

Association Banking Services



NCB, FSB (NCB) provides banking solutions for housing communities nationwide. With over 30 years of experience, NCB offers a full suite of banking products and services uniquely tailored to the housing market — including cash management, investments and financing options. Currently, NCB has more than 3,000 relationships with housing communities and their respective property management companies.

NCB is an FDIC insured thrift and a wholly owned subsidiary of National Consumer Cooperative Bank — a US government-chartered, member-owned cooperative corporation. NCB, with offices in New York, Washington DC, Virginia, Ohio, California and Alaska, has \$1.45 billion in assets. When combined with loans serviced for investors, the bank has more than \$7 billion in total assets under management.



Lockbox Services

Our automated lockbox remittance processing system provides accurate, timely and efficient servicing of your inbound client payments. We support real time, online lockbox service, with full collection processing and image capture and retrieval functionality delivered through our secure website.

Online Payment Services

Our convenient online services give residents the ability to sign up for electronic payments to be taken automatically from their account each month. This process gives your association's faster and more predictable cash flow and eliminates the need for your staff to administer these payments.



Remote Deposit Services

NCB's remote deposit services, provides you with the capability to image capture check payments at your business location and electronically deliver the images and information to NCB for deposit into your account(s) through a secure Internet connection. We eliminate the need to make trips to the bank, at the same time improve the safety and security of your banking.



Online Banking

NCB's Treasury 24/7 offers a secure, online platform, where you can manage checking and savings accounts, pay bills, initiate wires and ACH transactions, and even set-up email notifications to best manage your funds.

Reserve Program

NCB offers a full suite of investment products to maximize the return on your reserve funds. Premium deposit rates are available to unit owners as well.

Underlying Mortgages

NCB offers competitive mortgage loans to housing cooperatives nationwide to refinance existing debt, fund capital improvements and replenish reserves. Our in-depth knowledge of the co-op market means fast and efficient delivery of products tailored to fit your needs. That's one reason why NCB has provided capital for more than 40% of all cooperatives across the country.

Financing Options:

- ▶ 10-year, 15-year and 20-year fixed rate building mortgages
- ▶ Secured and unsecured lines of credit
- ▶ Second mortgages

Association Loans

Community Associations - including condominium and homeowners associations -- need access to capital to pay for large-scale repair projects whether it is replacing a roof, installing a new HVAC system or renovating common areas. Instead of burdening unit owners with hefty special assessments or depleting reserve funds, spreading the cost of a project over time through a loan with NCB may make the most sense.

Benefits of NCB's Community Association Loan Program

- ▶ Loan terms up to 10 years
- ▶ Lines of Credit up to 5 years
- ▶ Pre-qualify within one business day
- ▶ Expedited loan process

Unit Loans

The bank offers both fixed-rate and adjustable-rate mortgages for residents, whether a Fannie Mae conforming or a jumbo portfolio product. We specialize in cooperative apartment "share" loans and condo unit mortgages. The application process is simple and can be done online at www.ncb.coop/apply.

CONTACT US

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